



Mundeshwari College for Teacher Education

Srari-Usri Road khagaul, Patna

*Affiliated to Aryabhata Knowledge University, Patna*

3.1.3 Income-Expenditure Statement highlighting the relevant expenditure with  
seal and signature of the Principal

**Audit Report**

I have examined the balance sheet of **M/s Mundeshwari College For Teacher Education (A unit of Vikramshila Educational and Welfare Society)** as at 31 March 2023 , Income and Expenditure Account and the Receipt & Payment Account for the year ended 31 March 2023 which are in agreement with the books of account maintained by the said Society.

These Financial Statements are the responsibility of the Society's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept and maintained by the Society so far as appears from my examination of the books.

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view:

- (i) In the case of the balance sheet, of the state of affairs of the above named Society as at 31 March 2023 and
- (ii) In case of the Income and Expenditure Account of the excess of income over expenditure and receipt & payment for the year ended 31 March 2023, the prescribed particulars are annexed hereto.

**For ARSK & CO.**

Chartered Accountants

Firm Registration No.: 325351E



*Shalini Saurabh*

**CA SHALINI SAURABH**

Partner

Membership No.: 415884

Address : 234, Tirath Mansion,

1<sup>st</sup> Floor, Near Over Bridge

Main Road, Ranchi-834001

UDIN: 24415884BKCCWJ6702

Place: Ranchi

Date: 18<sup>th</sup> April 2024

*Sumita Singh*  
Principal

Mundeshwari College for Teacher Education  
Saran Patna-801105

**MUNDESHWARI COLLEGE FOR TEACHER EDUCATION**  
**(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)**  
**SARARI, DANAPUR, PATNA (BIHAR)**  
**BALANCE SHEET AS ON 31ST MARCH 2023**

LIABILITIES	Amount Rs.	ASSETS	Amount Rs.
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	
Capital Fund	34,95,189.30	Fixed Assets (Schedule 'A' enclosed)	82,20,135.31
Less: Excess of Income Over Expenditure	85,33,001.56		
	1,20,28,190.86		
<b>Secured Loan</b>	0.00	<b>Loans and Advances</b>	
		Other Receivables	17,04,804.72
<b>Unsecured Loans</b>			
Loan from Company	50,72,340.00		
<b>Current Liabilities</b>		<b>Cash &amp; Bank Balances</b>	
Sundry Liabilities	36,64,200.00	Cash in Hand	11,52,454.00
		Balance with Banks	22,81,060.83
		<b>Branch &amp; Division</b>	74,06,276.00
<b>Total</b>	<b>2,07,64,730.86</b>	<b>Total</b>	<b>2,07,64,730.86</b>

In terms of my report of even date.

For A R S K & CO.  
Chartered Accountants

Firm Registration No.: 325261D

Shalini Saurabh

CA SHALINI SAURABH  
Membership No.: 415884

Place : Ranchi

Date : 27 October 2023



Mundeshwari College for Teacher Education

*[Signature]*

Chairman

*[Signature]*  
Principal

Mundeshwari College for Teacher Education  
Sarari Patna-801105

**MUNDESHWARI COLLEGE FOR TEACHER EDUCATION**  
**(A UNIT OF VIKRAMSHILA EDUCATIONAL AND WELFARE SOCIETY)**  
**SARARI, DANAPUR, PATNA (BIHAR)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
To Affiliation, Registration & Exam Fee	10,36,665.00	By Gross Receipts	1,41,40,806.00
To Audit Fee	17,700.00		
To Bank Charges	5,204.42		
To Interest on Loan from Bank	17,413.36		
To Office & Miscellaneous Exp.	98,563.66		
To Printing & Stationery	55,303.00		
To Repair and Maintenance	85,576.00		
To Salary & Allowance	36,12,238.00		
To Depreciation	6,79,141.00		
To Excess of Income over Expenditure	85,33,001.56		
<b>Total</b>	<b>1,41,40,806.00</b>	<b>Total</b>	<b>1,41,40,806.00</b>

In terms of my report of even date.

For ARSK & CO.  
Chartered Accountants

Firm Registration No.: 325351E

*Shati Saurabh*

CA SHALINI SAURABH  
Membership No.: 415884

Place : Ranchi

Date : 27 October 2023



MUNDESHWARI COLLEGE FOR TEACHER EDUCATION

*[Signature]*

Chairman

*Santa Singh.*

*Jonita Singh.*  
Principal

Mundeshwari College for Teacher Education  
Sarari, Patna-801105

**MUNDESHWARI COLLEGE FOR TEACHER EDUCATION**  
**Schedule 'A' of Fixed Assets forming part of the Notes to Financial Statements**  
*(All amounts are in Indian Rupees)*

Nature of Assets	GROSS BLOCK			Gross block as on 31 March 2023	Depreciation		NET BLOCK Closing WDV as on 31 March 2023
	Opening WDV as on 1 April 2022	Addition before 30/9/2022	Addition after 30/9/2022		Rate	Amount	
Furniture & Fixture	3,00,723.00	-	30,300.00	3,31,023.00	10%	31,587.00	2,99,436.00
Building	71,47,176.00	-	-	71,47,176.00	5%	3,57,359.00	67,89,817.00
A.C.	78,684.00	-	-	78,684.00	15%	11,803.00	66,881.00
Aqua Fresh RO	2,657.00	-	-	2,657.00	15%	399.00	2,258.00
Books	10,035.00	-	-	10,035.00	15%	1,505.00	8,530.00
CCTV	21,312.00	-	-	21,312.00	15%	3,197.00	18,115.00
Fire Extinghuser	1,39,752.00	-	-	1,39,752.00	15%	20,963.00	1,18,789.00
Photo Copy Machine	26,268.00	-	-	26,268.00	15%	3,940.00	22,328.00
Projector	21,967.00	-	-	21,967.00	15%	3,295.00	18,672.00
Invertor & Stabliser	72,721.40	-	-	72,721.40	15%	10,908.00	61,813.40
Tata Winger	7,25,413.00	-	-	7,25,413.00	15%	1,08,812.00	6,16,601.00
Water Cooler	14,139.00	-	-	14,139.00	15%	2,121.00	12,018.00
Computer & Printer	2,78,383.15	29,745.76	-	3,08,128.91	40%	1,23,252.00	1,84,876.91
<b>Total</b>	<b>88,39,230.55</b>	<b>29,745.76</b>	<b>30,300.00</b>	<b>88,99,276.31</b>		<b>6,79,141.00</b>	<b>82,20,135.31</b>



Mundeshwari College for Teacher Education

*(Signature)*

Chairman

*(Signature)*  
 Jyoti Singh  
 Principal

Mundeshwari College for Teacher Education  
 Sarani Patna-801105